Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of 30-JUN-20 Of M/s. Axis Global Limited

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.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,058,546	1,058,546	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tendre upon year.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
, "	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	12,756,000	1,913,400	10,842,600
	respective securities whichever is higher.	12,100,000	1,000	,
	ii. If unlisted, 100% of carrying value.			
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. liv, 100% Hairout shall be applied to Value of Investment in any asset including shares of listed securities	20,838,389	20,838,389	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	20,000,000	20,000,000	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			=14.5
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	1
1.0	or any other entity.	1,000,000	1,000,000	
1.9	Margin deposits with exchange and clearing house.	30,700,000	(30,700,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	50,000	50.000	ļ
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities letc.(Nil)	50,000	50,000	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	630,000		830,000
	ii. Receivables other than trade receivables	31,277,139	31,277,139	9
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.	919,85		919,852
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains,	919,00		919,002
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	19,984,65	9 15,442,75	5 15,442,755
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	10,001,00	70,77	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	ii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	Net amount after deducting haricut	5,269,10	0	5,269,100
	M. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. W. Balance sheet value.	3,209,10		5,203,10
	Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market also of securities purchased for customers and held in sub-accounts after applying VAR based arouts. (ii) cash deposited as collateral by the respective customer and (iii) the market value of	5,542,29	5,542,29	5,542,29
	securities held as collateral after applying VaR based haircuts. 1078 haircut in the case of amount receivable form related parties.		-	
1.78	Cash and Bank balances	-		
	Bank Balance-proprietory accounts	3,672,10	0	0 3,672,10
	Bank balance-customer accounts	4,536,35		0 4,536,35
	II. Cash in hand			

for the month of 30-JUN-20
Of M/s. Axis Global Limited

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2 III i.i.iii iii 2.2 (otal Assets iabilities rade Payables Payable to exchanges and clearing house Payable against leveraged market products	141,434,430	80,122,524	77,755,052
2	fabilities rade Payables Payable to exchanges and clearing house			
2.1 Fr i. ii iii 2.2 (rade Payable to exchanges and clearing house			
2.2 (Payable to exchanges and clearing house			
2.2	Payable against leveraged market products			
2.2 (ii	. I dydold edgentee to the	27,385,786		27,385,786
2.2	ii. Payable to customers	21,000,100		
li.	Current Liabilities	629,452		
L	Statutory and regulatory dues i. Accruals and other payables	1,905,755		1,905,755
iii	ii Short-term borrowings			
<u>i</u>	v. Current portion of subordinated loans			
, y	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for bad debts			
	" P. Jaine fest evention			
i	viii, Provision for taxation ix, Other liabilities as per accounting principles and included in the financial statements			
	Non-Current Liabilities			
	i. Long-Term financing a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from			
ľ	a financial institution including amount due against finance lease	15.050.000		0 15,050,000
1	b. Other long-term financing	15,050,000	9	10,000,000
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
1 '	- t - f - due von against charac if:			
1 1	the state of the wind of the control allows the proposed enhanced shall capital			
1	b Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	la tractica de atractica de paid un capital have been completed.			
	. V	-		
	iv. Other liabilities as per accounting principles and included in the infancial statements	 		
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SFCP are allowed to be deducted:			
	it - C-land the III provides that 100% haircut will be allowed adainst supplyingted Loans which furniture			1
	la Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the ciduid Capital and levised ciduid			
		-		
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			0 44,970,993
	Total Liabilites	44,970,9	93	0 44,970,993
- 0-	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing		1 000 5	1,639,680
3.1	to client basis by which any amount receivable from any or une	15,638,6	91 1,639,6	.80 1,039,000
	finances exceed 10% of the aggregate of amounts receivable from total finances.			
3.2	Concentration in securities lending and borrowing	+		
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	her control and and			
	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
	(a) in the case of right issuse: If the market value of securities is less than or equal to be price; the aggregate of:			
	and set the second set of the second			
	(i) the slow of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, and the			t t
	In the case of rights issuse where the market price of securities is greater than the subscription price, and the			
3.4	the case of rights issuse where the market price of securities is greater than the subscription price, 3 % of the Haircut multiplied by the net underwriting b) in any other case: 12.5% of the net underwriting commitments			
3.4	the case of rights issuse where the market price of securities is greater than the subscription price, 3 who the Haircut multiplied by the net underwriting by an any other case: 12.5% of the net underwriting commitments Legative equity of subsidiary Legative equity of subsidiary Legative equity of subsidiary			
3.4	the case of rights issuse where the market price of securities is greater than the subscription price, swelthe Haircut multiplied by the net underwriting b) In any other case: 12.5% of the net underwriting commitments **Regative equity of subsidiary** **Regative equity of subsidiary** **Regative equity of subsidiary** **Regative equity of the subsidiary** **Reg			
3.4	In the case of rights issues where the market price of securities is greater than the subscription price, and the Haircut multiplied by the net underwriting to in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by the amount due from the subsidiary (excluding any amount due from the subsidiary (e			
	n the case of rights issues where the market price of securities is greater than the subscription price, and the Haircut multiplied by the net underwriting the inary other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by the amount due from the subsidiary (excluding any amount due f			
	In the case of rights issues where the market price of securities is greater than the subscription price, and the Haircut multiplied by the net underwriting to in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by the amount due from the subsidiary (excluding any amount due from the subsidiary (e			

for the month of 30-JUN-20 of M/s. Axis Global Limited

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E.So.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	190,750	190,750	190,750
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts	50,534,365	1,994,010	1,994,010
-	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell! positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
2.11	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	66,363,806	3,824,440	3,824,440
3.11	Total Ranking Liabilites Liquid Capital	30,099,631	76,298,084	

for the month of 31-JUL-20 Of M/s. Axis Global Limited

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No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
T 1	Assets			
1.1	Property & Equipment	1,058,546	1,058,646	
1.2	Intangible Assets	2.500,000		
1.3	Investment in Govt, Securities	2,500,000	2,500,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
-	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	ļ <u> — </u>		
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	 If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. 	13,900,250	2,085,038	11,815,212
	ii. If unlisted, 100% of carrying value.			
1	iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money	 		
	provided that shares have not been alloted or are not included in the investments of securities broken			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	20,838,389	20,838,389	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pleaged in Tayor of Stock Exchange / Clearing House against Margin Financing requirements or plodgod			
	In Tayor of Banks against Short Jerm financing arrangements. In such cases, the haircut as provided in		1 79-1	
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.6	ii. If unlisted, 100% of net value.			
1.6	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	1,500,000	
1.9	Margin deposits with exchange and clearing house.	59,400,000	0	59,400,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	33,400,000	0	39,400,000
1.11	Other deposits and prepayments	50,000	50,000	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months	857,000	0	857,000
		007,000		007,000
1.16	ii. Receivables other than trade receivables	31,184,350	31,184,350	
	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
1	trnarkets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	7,164,312	0	7,164,312
1.17	Receivables from customers			1,191,012
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	17,177,042	13,137,011	13,137,011
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	1i. Lower of net balance sheet value or value determined through adjustments			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	jii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,		77.0	
	liii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,104,011	0	4,104,011
	fiv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	18,488,471	18,488,471	18,488,471
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.	4		
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	2,523,102	0	2,523,102
	iii, Cash in hand	4,143,629	0	4,143,629

for the month of 31-JUL-20 of M/s. Axis Global Limited

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No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
.19	Total Assets	184,889,102	90,841,805	121,632,74
2	Liabilities	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	00,011,000	121,002,741
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers			
2.2	Current Liabilities	50,593,916	0	50,593,91
	i. Statutory and regulatory dues	4 0 40 500		
	ii. Accruals and other payables	1,043,528 20,797,476	0	1,043.52
	iii. Short-term borrowings iv. Current portion of subordinated loans	20,707,470	0	20,797,47
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for Laxation ix. Other liabilities as per accounting principles and included in the financial statements			
1	Non-Current Liabilities			
1	i. Long-Term financing			
1	a. Long-ferm financing obtained from financial instituion: Long term portion of financing obtained from			
	a maneral institution including amount due against finance lease			
	b. Other long-term financing	15,050,000	0	15,050,00
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect or advance against shares it.			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	literating to the increase in haid in capital have been completed			
	e. Auditor is satisfied that such advance is against the increase of capital.	CONTRACTOR OF THE CONTRACTOR O		
.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	Title scriedule ili provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	CONDIDORS SPECIFIED BY SECP. In this regard, following conditions are specifical.		a a	
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within port 12 months			
	ic. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and roused Liquid			
	Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	and a serial and the continuous specified by 2006			
.5	Total Liabilites	87,484,920	0	87,484,920
3	Ranking Liabilities Relating to:			01,404,520
.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the	12,905,280	7.247.475	7,247,47!
.2	mancees exceed 10% of the aggregate of amounts receivable from total financees			· · · · · · · · · · · · · · · · · · ·
-	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed		*	
.3	Net underwriting Commitments			
	(a) in the case of right issuse : if the market value of securities is less than or equal to the subscription			
	(blice; the addredate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of			
	the Halicut multiplied by the net underwitting			
.4	(b) in any other case : 12.5% of the net underwriting commitments			
.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency Net position in foreign currency magnet the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
.6	Amount Payable under REPO			
.7	Repo adjustment			

. Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of 31-JUL-20 Of M/s. Axis Global Limited

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No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	200,463	200,463	200,463
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the lexiciat not already met	87,416,645	5,605,759	5,605,759
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	100,522,388	13,053,697	13,053,697
3.12	Liquid Capital	-3,118,206	77,788,108	21,094,131

Axis Global Limited [see regulation 6(4)]

Axis Global limited Computation of Liquid Capital As on 30-sep-2020

S. No.	Head of Account	Value in	Hair Cut /	Net Adjusted
. Asset:		Pak Rupees	Adjustments	Value
1.1	Property & Equipment	909,738	100,00%	-
1.2	Intangible Assets	2,500,000	100.00%	
1.3	Investment in Govt. Securities		-	
	Investment in Debt. Securities			
	If listed than: 1. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.		5.00%	
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.		7.50%	
	If unlisted than:		10.00%	
	1. 10% of the balance sheet value in the case of tenure upto 1 year.	-	10.00%	·····
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	-	12.50%	
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.		15.00%	
	Investment in Equity Securities			
	I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	15,204,000	2,280,600	12,923,40
	ii. If unlisted, 100% of carrying value.		1,00.00%	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money		100.00%	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
1.5				
1.3	iv.100% Haircut shall be applied to value of investment in any asset including shares of listed securities that are Block, Freeze of Pledge status as on reporting date. (July 19, 2017)			
	riege status as on reporting date. (pthy 15, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are pledged in favour of stock	18,369,236	1/11/0/15/	
	exchange / clearing house against Margin financing requirements or pledged in favour of banks against short term fianancing	10,303,236	100.00%	-
	arrangments. In such cases, the haircut as provided in schedule III of the regulations in respect of invesment in securities shall			
	be applicable (August 25, 2017)			
1.6	investment in subsidiaries		100 000	
	Investment in associated companies/undertaking		100.00%	
1.7	[[[[] - 1] 200/ - 1/ [] - []			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	•		
	ii. If unlisted, 100% of net value.		100.00%	121
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	100.00%	
1.0			170.00%	-
1.10	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	42,100,000	-	42,100,000
1.11	Other deposits and prepayments	50,000		
		50,000	100.00%	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		100.00%	
1.13	Dividends receivables.	-	-	-
	Amounts receivable against Repo financing.			
1.14	Amount puid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in			
	the investments.)			
1 10	Advances and Receivables other than trade receivables			
1.15	i.Short form loan to employees. Loans are secured and due for repayment within 12 months	885,500	-	885,500
	ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s)	29,376,983	100.00%	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM		100.00%	
1.16	gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	5,039,915		5,039,915
	Receivables from customers			2,000,010
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after			
	applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as	26,956,914	20,409,163	10 400 143
	collateral after applying VaR based haircut.	20,550,514	20,403,103	20,409,163
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.		-	
	fl. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPI, as collateral upon entering into			
	contract,			
1.17	iii. Net amount after deducting haricut			
1	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	NAME OF TAXABLE PARTY.		
	iv. Balance sheet value	42,051,507	-	42,051,507
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities			
	purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the			
1	respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	6,941,356		6,941,356
	v. Lower of net balance sheet value or value determined through adjustments		1	
- 1				
	vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances			
1	Bank Balance-proprietory accounts	783,908	-	783,908
1				7,100,222
1.18	ii. Bank balance-customer accounts	7.100 272 1		
1.18	ii. Bank balance-customer accounts iii. Cash in hand	7,100,222		7,100,222

2.1	Trade Payables i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products III. Payable to customers			
	Current Liabilities	44,389,065		44,389,
	I. Statutory and regulatory dues	8,659,190		0.655
	ii. Accruals and other payables iii. Short-term borrowings	28,943,992		8,659, 28,943,
2.2	iv. Current portion of subordinated loans	2,830,912		2,830,
	v. Current portion of long term liabilities vi. Deferred Liabilities		-	
	vii. Provision for bad debts			
	viii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities	· ·		
	i. Long-Term financing			
	a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from	<u> </u>		
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits	15,050,000		15,050,0
2.3	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
e.5	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
	Subordinated Loans			
	1 100% of Cuba-dia-sold-sold-sold-sold-sold-sold-sold-sold			
	i. 100% of Subordinated loans which (uifill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
2.4	after 12 months of reporting period		P .	
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
1	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
	Total Liabilities			
	ng Liabilities Relating to :	99,873,160		99,873,16
	Concentration in Margin Financing			
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financeus exceed 10% of the aggregate of amounts receivable from total financees.	22,282,795		
	Concentration in securites lending and borrowing	22,202,793	9,273,551	9,273,55
	The amount by which the aggregate of:			
3.2	(i) Amount deposited by the borrower with NCCPL			
- 1				
- 1.	(li) Cash margins paid and		9	
-	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	~	-	
1	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments			
1	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Not underwriting Commitments (a) In the case of right issue: If the market value of securites is less than or equal to the subscription orice:	-		
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3 ((1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary (b) in any other case; 12.5% of the net botal assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total inhibities of the subsidiary (b) in any other case; 12.5% of the net position in foreign currency positions (c) of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in orieign currency less total liabilities denominated in foreign currency. Net position in foreign currency when the subsidiary (exceed the total assets denominated in orieign currency) less total liabilities denominated in foreign currency. Network payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying currency. Network payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying currency. Network payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of such dess value of any securities deposited by the purchaser after applying haircut less the total amount receivable assi			

(ii) Loss: Adjusted value of liabilities (serial number 2.5) (iii) Less: Total ranking liabilities (series number 3.11)

COMPANY SECRETARY

for the month of 31-OCT-20 Of M/s. Axis Global Limited

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	909,738	909,738	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities	0	0	
1.4	Investment in Debt, Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years,			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	14,689,050	2 202 250	10 105 000
	respective securities whichever is higher.	14,689,050	2,203,358	12,485,692
0	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	15,869,236	15,869,236	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	
	or any other entity.			
1.10	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under St B.	58,735,000	0	58,735,000
1.11	Other deposits and prepayments	50,000	50,000	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financirig. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	845,500	0	845,500
	ii. Receivables other than trade receivables	29,173,894	29,173,894	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
-	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	7,027,400	0	7,027,400
1	Receivables from customers	1,021,100		
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	34,663,223	26,890,452	26,890,452
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Not amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the not balance sheet value.	30,623,237		30,623,237
	iv. Balance sheet value		0	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	4,337,721	4,337,721	4,337,721
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.			
1,10	Cash and Bank balances i. Bank Balance-proprietory accounts	1,820,477	0	1,820,477
	ii, Bank balance-customer accounts	2,395,345	0	2,395,345
	iii. Cash in hand			

for the month of 31-OCT-20 Of M/s. Axis Global Limited

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	Head of Account		Hair Cut/	Net Adjusted Value
1.19	Total Assets	205,139,821	83,434,399	145,160,824
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	45.070.744		15.070.71
2.2	III. Payable to customers Current Liabilities	45,670,711	0	45,670,71
	i. Statutory and regulatory dues	8,301,064	0	8,301,064
	ii. Accruals and other payables	31,392,421	0	31,392,42
	iii. Short- term borrowings	3,756,866	0	3,756,860
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			(
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements			
	Non-Current Liabilities			
1	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing	15,050,000	0	15,050,00
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated Joans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regrird, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
	ii. Subordinated Ioans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	104,171,062	0	104,171,062
3	Ranking Liabilities Relating to:			
3.1				
3.1	Concentration in Margin Financing			
S. I	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the	28,132,172	5,160,075	5,160,07
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.	28,132,172	5,160,075	5,160,07
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securites lending and borrowing	28,132,172	5,160,075	5,160,07
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securites lending and borrowing The amount by which the aggregate of:	28,132,172	5,160,075	5,160,07
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securites lending and borrowing	28,132,172	5,160,075	5,160,07
	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPI (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCP! (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	28,132,172	5,160,075	5,160,07
	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCP! (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: If the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issuse: If the market value of securities is less than or equal to the subscription price; the aggregate or: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the ret underwriting	28,132,172	5,160,075	5,160,07
32	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription prince; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments	28,132,172	5,160,075	5,160,07
3.3	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	28,132,172	5,160,075	5,160,07
3.3	Ihe amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions	28,132,172	5,160,075	5,160,07
3.3	The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCP! (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments. Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total	28,132,172	5,160,075	5,160,07
3.3	Ihe amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the horrower with NCCPI (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions	28,132,172	5,160,075	5,160,07

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of 31-OCT-20 of M/s. Axis Global Limited

Submission Date 13-NOV-2020 14:58:37

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
3.8	In the case of financie/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collaterall pledged with securities exchange after applyiong Valk haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	120,431,450	6,369,626	6,369,626
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts lii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	148.563.622	11.529.701	11.529,701
3.11	Total Ranking Liabilites Liquid Capital	-47,594,863	71,904,698	

Anis Global Limited [see regulation 6(4)]

Axis Global limited Computation of Liquid Capital As on 31-DEC-2020

No.	Head of Account	Value in Pak Rupees	· Hair Cut / Adjustments	Net Adjusted Value
ssets	Property & Equipment	929,538	100.00%	
.2	Intangible Assets	15,869,236	100.00%	
.3	Investment in Govt. Securities			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure uptc. 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 year.		5.00% 7.50%	
.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years		10.00%	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.		10.00%	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	12.50%	
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.		15.00%	
	Investment in Equity Securities I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities.			
	whichever is higher.	12,473,4Se	1,871,618	10,603
	ii. If unlisted, 100% of carrying value.		100,00%	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
.5	iv.100% Haircut shall be applied to value of investment in any asset including shares of listed securities that are Block, Freeze of			
	Plodge status as on reporting date. (July 19, 2017)			
	Trogs states as on reporting vote. (1417 CS, 2017)			
	Provided that 100% haircut shall not be applied in case of invastment in those securities which are pledged in favour of stock	15,860,236	100,00%	
	exchange / clearing house against Margin financing requirements or pledged in favour of banks against short form flanancing			
	arrangments. In such cases, the harrout as provided in schedule III of the regulations in respect of invosment in securities shall			
	be applicable (August 25, 2017)			
6	investment in subsidiaries	- 1	100.00%	
	Investment in associated companies/undertaking			
7	I If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher			
	ii, If unlisted, 100% of net value.		100.00%	
8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,500,000	100.00%	
9	Margin deposits with exchange and clearing house.	51,390,000		61,39
10	Deposit with authorized intermediary against borrowed securities under SLB.	- 01,3.43,040		01,33
11	Other deposits and prepayments	50,000	100.00%	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc (Nil)			
12				
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		100.00%	
Li	Dividends receivables.			
14	Amounts receivable against Repo financing, Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrungement shall not be included in			
1.4	the investments.)			
	Advances and Receivables other than trade receivables			
15	i.Short term loan to employees, Loans are secured and due for repayment within 12 months	853,000		85
	ii. Receivables other than trade receivables	29,304,946	100.00%	
_	Receivables from clearing house or securities exchange(s)		100.00%	
16	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM			
	pairs.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains	4,565,473		4,56
	Receivables from customers In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after			
	applying VAR based Haircut, (ii) cash deposited as collateral by the financie (iii) market value of any securities deposited as			
	collateral after applying VaR based haircut.	49,501,783	38,860,299	38,86
	i. Lower of not balance sheet value on value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	li. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into			
	contract,	2.		
17				
17	iii. Net amount after deducting haricut			29,96
17	iii. Net amount ofter deducting haricut iv. Issase of other trade receivables not more than 5 days overdue, OS of the net balance sheet value.	29,964,579		25,50
ι7	iii. Net amount ofter deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, ON of the net balance sheet value. iv. Balance sheet value	29,964,579		
ι7	iii. Net amount after deducting haricut iv. Rease of other trade receivables not more than 5 days overdue, ONe of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities.	29,964,579		
17	iii. Net amount after deducting haricut iv. Issase of other trade receivables not more than 5 days overdue, OSE of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for sustemers and held in sub-accounts after applying VAR based hairsuts, (ii) cash deposited as collateral by the	29,964,579 4,415,435		
17	iii. Net amount after deducting haricut iv. Issaxe of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are everdue, or 5 days or more, the aggregate of (i) the market value of securifier purchased for customers and hold in sub-accounts after applying VAR based hairs uts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securifies held as collateral after applying VAR based haircuts.			
17	iii. Net amount after deducting haricut iv. Iterate of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securitier purchased for sustemers and held in sub-accounts after applying VAR based hairsuit, (i') each deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments			
17	iii. Net amount after deducting haricut iv. Issaxe of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and hald in sub-accounts after applying VAR based hair-outs, (ii) each deposited as collatoral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based hair-outs. v. Lower of net balance sheet value or value determined through adjustments vi. 100% hair-out in the case of amount receivable form related parties.			4,41
	iii. Net amount ofter deducting haricut iv. Neuse of other trade receivables not more than 5 days overdue, ON of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securifier purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securifies held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances	4,415,435		4,41
	iii. Net amount ofter deducting haricut iii. Rease of other trade receivables not more than 5 days overdue, OFF of the net balance sheet value. iii. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the uggregate of (i) the market value of securities purchased for sustemers and held in sub-accounts after applying VAR based halouts, (if) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts, v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bunk balances 1. Bank Balance proprietory accounts	4,415,435 1,430,750		1,48
18	iii. Net amount ofter deducting haricut iv. Neuse of other trade receivables not more than 5 days overdue, ON of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securifier purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securifies held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances	4,415,435		4,41

Tra	de Payables			- I
(i. F	ayable to exchanges and clearing house		-	
11.1	Payable up direct leveraged management of the Payable to customers	63,278,573		63,278,57
	rent Liabilities	1.477.11.2		1,466,04
	statutory and regulatory dues	1,466,042 30,981,849		30,981,84
	Accruals and other payables	15,132,636		35,132,43
	Short-term borrowings			
	Current portion of long term liabilities			
	Deferred Liabilities			
	. Provision for bad debts			
vii	i. Provision for taxation			
	Other liabilities as per accounting principles and included in the financial statements			
-	on-Current Liabilities Long-Term financing			
	Long-Term financing obtained from financial institution: Long terru portion of financing obtained from			
a.	Long-Term financing obtained from financial distribution. Congression participation including amount due against finance lease			
		15,050,000		15,050,0
	Other long-term financing Staff retirement benefits			
-	Starr retirement benefits Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	Advance against shares for Increase in Capital of Securities broker. 100% har cut may be allowed in			
.3	respect of advance against shares if: The existing authorized share capital allows the proposed enhanced share capital			
a.	The existing authorized share capital shows the proposed eminited share capital Boad of Directors of the company has approved the increase in capital			
b.	Relevant Regulatory approvals have been obtained			
c.	Relevant Regulatory approvals have over Contained. There is no unreasonable delay in issue of shares against advance and all regulatory requirements.			
la.	relating to the increase in pard up capital have been completed.			
	Auditor is satisfied that such advance is against the increase of capital.			
e.	Articulor is satisfied that over accounting principles and included in the financial statements			
- i	v. Other liabilities as per accounting principles and included in the managers as wherever a counting principles and included in the managers as well as a counting principles and included in the managers as well as a counting principles and included in the managers as well as a counting principles and included in the managers as well as a counting principles and included in the managers as well as a counting principles and included in the managers as well as a counting principles and included in the managers are accounting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles and included in the managers are a counting principles.			
131	noronated cours			
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
1.	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP, in this regard, following conditions are specified:			
	Loan agreement must be executed on stamp paper and must clearly reflect the amount to be regain		-	
2.4	office 13 months of reporting period			
h	My bair, or well be allowed accions chort term portion which is repayable within next 12 months.			
c	. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
1	Capital statement must be submitted to exchange.			
li i	. Subordinated loans which do not fulfill the conditions specified by SECP			
		100 000 101		125,909.
	10.132	125,909,101		
	otal Liabilites	125,505,101		
Bankin	g Liabilities Relating to :	125,303,101		
Rankin	g Uabilities Relating to : Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the	36,186,778	8,772,750	
Rankin 3.1	g Liabilities Relating to : Concentration in Margin Financing The amount calculated client-to- client basis, by which any amount receivable from any of the finances exceed 10% of the page gate of amounts receivable from total finances.		8,772,750	
Rankin 3.1	g Liabilities Relating to :		8,772,750	
Rankin 3.1	g Liabilities Relating to :		8,772,750	
Rankin 3.1 1	g Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the large each of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of:		8,772,750	
3.1 3.2 (g Liabilities Relating to: Concentration in Margin Financing The amount calculated client to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL		8,772,750	
3.1 3.2 (g Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the haggegate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL		8,772,750	
3.1 (g Labilities Relating to: Concentration in Margin Financing Concentration in Margin Financing The amount calculated client to-client basis by which any amount receivable from any of the finances exceed 10% of the Degregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments		8,772,750	
3.1 (g Labilities Relating to: Concentration in Margin Financing Concentration in Margin Financing The amount calculated client to-client basis by which any amount receivable from any of the finances exceed 10% of the Degregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments		8,772,750	
Rankin 0 3.1 5 6 6 6 6 6 6 6 6 6	g Labilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securites lending and borrowing. The amount by which the aggregate of: (ii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: borrowed Net underwriting Commitments (a) In the cash of right issue; if the market value of securities is less than or equal to the subscription price:		8,772,750	
8ankin 6 6 6 6 6 6 6 6 6	g Liabilities Relating to: Concentration in Margin Financing The amount calculated client to: client basis by which any amount receivable from any of the financees exceed 10% of the hageregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: horrowed Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of:		8,772,750	
8.1 0 3.1 0 3.2 (g Labilities Relating to: Concentration in Margin Financing Concentration in Margin Financing The amount calculated client to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate fot: (i) Amount deposited by the borrower with NCCPL (ii) Cash margin, paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (cL) in the cash of right issue; if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the 50% of Hairout multiplied by the underwriting commitments and		8,772,750	
3.2 (3.3	g Labilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the cash of right issue; if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the SU% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the cash of rights issue where the market price of securities is greater than the subscription price. 5% of the Haircut in the cash of rights issue where the market price of securities is greater than the subscription price. 5% of the Haircut		8,772,750	
3.2 (3.3	g Labilities Relating to: Concentration in Margin Financing Concentration in Margin Financing The amount calculated client to- client basis by which any amount receivable from any of the finances exceed 10% of the laggregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate for: (ii) Amount deposited by the borrower with NCCPL (iii) Cash morgins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares horrowed Net underwriting Commitments (a) in the case of right issuse; if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the 50% of Hairout multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. If the case of rights issuse where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting		8,772,750	
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3.3.2 () 3.4 3.5 3.6 3.7	Concentration in Margin Financing the amount a facilisated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate fol: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares horrowed Net underwriting Commitments (a) In the case of right issue; if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 60% of Hairout multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments was a first than the subscription price. 5% of the Hairout multiplied by the net underwriting commitments is greater than the subscription price. 5% of the Hairout multiplied by the net underwriting commitments is greater than the subscription price. 5% of the Hairout multiplied by the net underwriting. (b) in any other case: 12.5% of the net underwriting commitments. Negative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions. 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions in the case of financee/seller the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying hairout less the total amount received less value of any securities deposited as collateral by the purchaser after applying hairout less the total amount received less value of any securities deposited as collateral by the purchaser after applying hairout less the total amount received less value of any securities of security exceeds 51% of the proprietary position, then 10% of the value	36,186,778	516,273	8,777
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3.3.3 3.4 3.5 3.6 3.7	Concentration in Marger infrancing the amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing the amount by which the aggregate of: (i) Amount deposited by the borrower with ICCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: borrowed Net underwriting Commitments (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: borrowed Net underwriting Commitments (ii) In the cash of right issues; if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the VOR of framed multiple diby the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting (iii) In any other case (1.2.1% of the net underwriting commitments. (b) In any other case (1.2.1% of the net underwriting commitments. Provide equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The mount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by	36,186,778	516,273	8,777,
3.4 3.5 3.7 3.8	Concentration in Marger infrancing the amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing the amount by which the aggregate of: (i) Amount deposited by the borrower with ICCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: borrowed Net underwriting Commitments (iii) The market value of securities pledged as margins exceed the 110% of the market value of share: borrowed Net underwriting Commitments (ii) In the cash of right issues; if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the VOR of framed multiple diby the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting (iii) In any other case (1.2.1% of the net underwriting commitments. (b) In any other case (1.2.1% of the net underwriting commitments. Provide equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The mount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by	36,186,778	516,273	8,773,
3.4 3.5 3.7 3.8	Concentration in Margin Financing the amount receivable from any of the finances, exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing the amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of stone; borrowed Net underwriting Commitments. (ca) in the rase of right issues; if the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) the value of stands multiple of by the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting (b) in any other case (12.5% of the net underwriting commitments (b) in any other case (12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total Itabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities demominated in foreign currency agreements and foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions 10 rease of financier/purchaser the total amount receivable under Repo fess the 110% of the market value of underlying securities 11 the case of financier/purchaser the total amount receivable under Repo fess the 110% of the market value of underlying securities after applyin	36,186,778	516,273	8,773,
3.4 3.5 3.7 3.8	Concentration in Margin Financing five amount calculated client-to-client basis by which any amount receivable from any of the finances, exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing five amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Chain margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues; if the market value of securities is less than or equal to the subscription price: the aggregate of; (b) the 60% of function multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments is greater than the subscription price. 5% of the Haircut multiplied by the act underwriting (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary Five aggregate of: (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary Foreign exchange agreements and foreign currency positions (b) in any other case; 10.5% of the rest underwriting commitments. Negative equity of subsidiary Foreign exchange agreements and foreign currency well positions. So of the net sostion in foreign currency Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency hears the difference of textul asserts denominated in foreign currency. Net positions in foreign currency hears the foreign currency has positions and the case of financer/seller the market value of underlying securities after applying hairset less the total amount received in	36,186,778	516,273	8,773,
3.4 3.5 3.7 3.8	Concentration in Margin Financing five amount calculated client-to-client basis by which any amount receivable from any of the finances, exceed 10% of the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing five amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Chain margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues; if the market value of securities is less than or equal to the subscription price: the aggregate of; (b) the 60% of function multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments is greater than the subscription price. 5% of the Haircut multiplied by the act underwriting (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary Five aggregate of: (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary Foreign exchange agreements and foreign currency positions (b) in any other case; 10.5% of the rest underwriting commitments. Negative equity of subsidiary Foreign exchange agreements and foreign currency well positions. So of the net sostion in foreign currency Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency means the difference of textul asserts denominated in foreign currency. Net positions in foreign currency hears the difference of textul asserts denominated in foreign currency. Net positions in foreign currency hears the foreign currency has positions and the case of financer/seller the market value of underlying securities after applying hairset less the total amount received in	36,186,778	516,273	8,773,
3.4 3.5 3.6 3.9	Lisbilities Relating to: Concentration in Margin Financing The amount calculated client to-client basis by which any amount receivable from any of the financess exceed 10% of the aggregate of amounts receivable from total linancess. Concentration in securics leading and borrowing. The amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iii) The market value of securities plediged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities plediged as margins exceed the 110% of the market value of shares borrowed (iii) The cash of right issues; if the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the 50% of their or multiple of by the underwriting commitments as and (iii) the value by which the underwriting commitments exceeds the market price of the securities. (ii) the 50% of their or multiple of by the underwriting commitments as well in the case of rights assue where the market price of securities is greater than the subscription price. 5% of the Haircut multiple of by the underwriting commitments exceeds the market price of the securities. (ii) the value by which the underwriting commitments exceeds the market price of the subscription price. 5% of the Haircut multiple of by the act underwriting. (iii) In any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (b) in any other case; 12.5% of the net underwriting commitments. Negative equity of subsidiary (c) in any other case; 12.5% of the propriet of proper case of total	36,186,778	516,273	8,777,
3.4 3.5 3.7 3.8	(Libbilities Relating to : Concentration in Margin Financing fire arrown closslated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total linancees concentration in securities lending and borrowing the arrown by which the aggregate for: (i) Amount deposited by the borrown with NCCPL (ii) Cash margins paid and (iii) The market value of securities piedged as margins exceed the 110% of the market value of shares borrowned Net underwriting Commitments (iii) the rash of right issues; if the market value of securities is less than or equal to the subscription price; the aggregate of (i) the SPX of Harrott multiplied by the underwriting commitments and (ii) the SPX of Harrott multiplied by the underwriting commitments and (iii) the sPX of Harrott multiplied by the underwriting commitments and (iii) the case of right issues where the market price of securities is greater than the subscription price; the aggregate of iii) the case of right source where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting (Io) in any other case; 12.0% of the net underwriting commitments. Negative equity of subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The aggregate of the subsidiary The aggregate of the subsidiary The su	36,186,778	516,273	8,777,
3.4 3.5 3.6 3.7 3.8	(Lisbilities Relating to : concentration in Margin Financing into amount cloubleted client to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total linancees concentration in securities lending and borrowing. The amount deposited by the burdwer with NCCPL (I) Amount deposited by the burdwer with NCCPL (I) Cash margins paid and (II) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (Quin the case of right issues; if the market value of securities is less than or equal to the subscription price; the aggregate of: (I) the Sikk of Harrott multiple diby the underwriting commitments and (II) the value by which the underwriting commitments exceeds the market price of the securities. (I) the sikk of Harrott multiple diby the underwriting commitments as well as the case of right is souse where the market price of securities is greater than the subscription price. 5% of the Harrott multiplied by the net underwriting (D) in any other case; 12.3% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subscription price is the subscription price is the subscription price is the subscription of the subscription price is the subscription of the subscription price is the su	36,186,778	516,273	8,777,
3.4 3.5 3.6 3.9	(Libbilities Relating to : Concentration in Margin Financing fire arrown closslated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total linancees concentration in securities lending and borrowing the arrown by which the aggregate for: (i) Amount deposited by the borrown with NCCPL (ii) Cash margins paid and (iii) The market value of securities piedged as margins exceed the 110% of the market value of shares borrowned Net underwriting Commitments (iii) the rash of right issues; if the market value of securities is less than or equal to the subscription price; the aggregate of (i) the SPX of Harrott multiplied by the underwriting commitments and (ii) the SPX of Harrott multiplied by the underwriting commitments and (iii) the sPX of Harrott multiplied by the underwriting commitments and (iii) the case of right issues where the market price of securities is greater than the subscription price; the aggregate of iii) the case of right source where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting (Io) in any other case; 12.0% of the net underwriting commitments. Negative equity of subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the local assets of the subsidiary (including any amount due from the subsidiary) exceed the total liabilities of the subsidiary The aggregate of the subsidiary The aggregate of the subsidiary The su	36,186,778	516,273	8,77:; 6,54 15,8:

(ii) Less: Adjusted value of liabilities (serial number 2.5) (iii) Less: Total ranking liabilities (series number 3.11)

COMPANY SECRETARY