

AXIS GLOBAL LIMITED
NET CAPITAL BALANCE CERTIFICATE
AS AT DECEMBER 31, 2021

CALCULATION OF CAPITAL FOR THE PURPOSES OF
 RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971

	2021
	Rupees
CURRENT ASSETS	
Cash in Hand and Bank Balances	
Cash deposited as margin with Pakistan Stock Exchange Limited and National Clearing Company of Pakistan Limited	59,181,692
Cash in hand	5,780
	<u>59,187,472</u>
Bank balance(s) pertaining to brokerage house	832,944
Bank balance(s) pertaining to clients	4,261,637
	<u>5,094,581</u>
	64,282,053
Trade Receivables	
Book value	85,727,321
Less: Over due for more than 14 days	(15,714,703)
	<u>70,012,618</u>
	17,866,816
Investment in Listed Securities in the Name of the Brokerage Houses	
Securities on the exposure list marked to market	16,229,133
less: 15% discount	(2,434,370)
	<u>13,794,763</u>
Securities Purchase for Clients	
Securities purchase for the customer and held by the broker where the payment has not been received within 14 days	13,600,958
	<u>179,557,208</u>
CURRENT LIABILITIES	
Trade Payables	
Book value	40,553,348
Less: Over due for more than 30 days	(13,029,482)
	<u>27,523,866</u>
	75,744,912
Other Liabilities	
Less : Amount segregated for minimum Net Capital Balance of National Commodity Exchange Limited	<u>103,268,778</u>
NET CAPITAL BALANCE	<u>76,288,430</u>

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Chief Executive Officer



Director



AXIS GLOBAL LIMITED
NET CAPITAL BALANCE CERTIFICATE
AS AT DECEMBER 31, 2021

NOTES TO CALCULATION OF CAPITAL FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971

Note 1

1.1 The Company and its Operations

Axis Global Limited ("the Company") was incorporated in Pakistan in 2005 as a private limited Company under the Companies Act, 2017 (Previously Companies Ordinance, 1984). In 2011, It was converted into public (un-listed) limited Company by Securities and Exchange Commission of Pakistan (SECP).

1.2 Basis of accounting

This statement has been prepared to assist the company to meet the requirement of the Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange (PSX) and National Clearing Company of Pakistan Limited (NCCPL). As a result, the statement may not be suitable for another purpose.

Note 2

- Bank Balance(s) pertaining to Brokerage House

	December 31, 2021
	Rupees
- Bank Al Falah Limited	73,752
- MCB Bank Limited	61,124
- National Bank of Pakistan Limited	606,585
- Dubai Islamic Bank Limited	91,433
- NIB Bank Limited	50
	<u>832,944</u>

Note 3

- Bank Balance(s) pertaining to Clients

	December 31, 2021
	Rupees
- Bank Al Habib Limited	782,020
- Bank Al Falah Limited	1,330,157
- JS Bank Limited	1,115,916
- Meezan Bank Limited	686,898
- Dubai Islamic Bank Limited	346,646
	<u>4,261,637</u>

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AXIS GLOBAL LIMITED

Notes to Calculation of Capital for the Purposes of Rule 2(D) of Securities and Exchange Rules, 1971

Note 4

Trade Receivables**December 31,
2021**

Rupees

Book value	85,727,321
Less: Over due for more than 14 days	<u>(15,714,703)</u>
	<u>70,012,618</u>

Trade receivable aging is derived on transaction basis and not on overall basis. Further, First in First Out (FIFO) basis used reflecting position upto 14 days of the reporting date of NCB.

Note 5

Trade Payables**December 31,
2021**

Rupees

Book value	40,553,348
Less: Over due for more than 30 days	<u>(13,029,482)</u>
	<u>27,523,866</u>

Payables overdue by 30 days amounting to Rs. 13,029,607 are deducted from total trade payables and are included in other liabilities.

Note 6

Other Liabilities**December 31,
2021**

Rupees

Trade payables over due for more than 30 days	13,029,482
Sindh sales tax on brokerage service	454,797
Commission payable to traders	1,447,551
Future exposure	32,143,850
Bank markup	261,134
Other accrued liabilities	<u>1,668,077</u>
	<u>49,004,891</u>

JS bank limited-over draft balance

26,740,021

75,744,912

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Note 7
General

Figures have been rounded off to the nearest rupee.

Note 8
Authorization

These notes have been extracted by the management for the underlying record as on December 31, 2021.

CMC



Chief Executive Officer


Director